

FINANCE & GENERAL PURPOSES COMMITTEE

TWYFORD PARISH COUNCIL

MINUTES OF THE FINANCE & GENERAL PURPOSES COMMITTEE MEETING

Held on Wednesday 22nd July 2026 at 9:30 AM
In the The Pavilion, Hunter Park, SO21 1QS.

Those present :

Chairman : Cllr. R. Sellars

Councillors : Cllr. S. Cook, Cllr. C. Corcoran, Cllr. A. Forder-Stent, Cllr. C. Mitchell

* Attended remotely

F1/26 Apologies for Absence

There were no apologies.

F2/26 Dispensation under Section 33 of the Localism Act 2011

No requests received.

F3/26 Declarations of Interest on agenda items

None received.

F4/26 Approval of Minutes of previous meeting

Resolved: Approval of the minutes of the Finance Committee meeting held on the 7th May 2026.

F5/26 Public Representation

There were no public representations.

F6/26 Quarterly Finance Reports & VAT Return

The RFO presented the 2026/27 Q1 finance reports and answered questions on various items.

Resolved: Approval of the 2026/27 Q1 Cashbook VAT Return and **receive** the Budget Comparison report.

F7/26 Bank Statements

Resolved: To note confirmation that the 2026/27 Q1 Reconciled Bank Statements have been verified and signed by Cllr. Forder-Stent.

F8/26 Reserves Report

It was Resolved to receive and note the Reserves Report.

Cllr. Cook arrived to the meeting.

F9/26 Short Term Investments and Savings Accounts

The RFO explained the existing investment arrangements and of the expected income for Q3.

Resolved: To approve the opening of a 1 Year Bond account with Cambridge & Counties and transfer all available funds in the Unity Trust instant access account to this 1 year bond.

Resolved: To **note** the maturity date of 28th October 2026 for Cambridge & Counties bond and **approve** the creation of a new 6 month savings bond upon the maturity date.

F10/26 Local Government Pay Claim

Resolved: Noted - Members received a verbal update on the progress of the 2026/27 Local Government Pay Claim. The National Employers have made a one-year pay offer effective from 1 April 2026, proposing a 3.3% increase across all NJC spinal column points (SCPs). This was rejected by the Unions who are now balloting their members on the next steps. The outcome of these ballots will not be known until October 2026.

Meeting closed at 10.24am

